

RESOLUTION ADOPTING DEBT SERVICE BUDGET

THE STATE OF TEXAS §
 §
COUNTY OF HAYS §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HAYS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:


WHEREAS, the Board of Directors of Hays County Water Control and Improvement District No. 1 (the "District") has projected the proposed debt service expenses and revenues for the District for the period of October 1, 2023 through September 30, 2024, in conjunction with the proposed setting of its 2023 tax rate and desires to adopt a budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Debt Service Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting a Debt Service Budget in the official records of the District.

ADOPTED this 14th day of September 2023.



Douglas L. Botts
President, Board of Directors


ATTEST:

Daniel B. Robison
Secretary, Board of Directors



EXHIBIT "A"

Hays County Water Control & Improvement District No. 1

Unlimited Tax Bonds, Series 2020

\$6,380,000.00

BB&T

Aggregate Debt Service

Date	Principal	Interest	Total P+I
12/31/2022	-	-	-
12/31/2023	2,455,000.00	403,847.14	2,858,847.14
12/31/2024	2,530,000.00	355,926.02	2,885,926.02
12/31/2025	2,620,000.00	306,449.02	2,926,449.02
12/31/2026	2,370,000.00	254,988.88	2,624,988.88
12/31/2027	1,985,000.00	209,826.46	2,194,826.46
12/31/2028	2,050,000.00	173,803.42	2,223,803.42
12/31/2029	1,665,000.00	136,031.56	1,801,031.56
12/31/2030	1,720,000.00	104,346.96	1,824,346.96
12/31/2031	445,000.00	68,656.72	513,656.72
12/31/2032	465,000.00	57,906.06	522,906.06
12/31/2033	295,000.00	46,256.26	341,256.26
12/31/2034	305,000.00	36,381.26	341,381.26
12/31/2035	325,000.00	25,950.00	350,950.00
12/31/2036	140,000.00	14,675.00	154,675.00
12/31/2037	145,000.00	10,125.00	155,125.00
12/31/2038	155,000.00	5,231.26	160,231.26
Total	\$19,670,000.00	\$2,210,401.02	\$21,880,401.02

Par Amounts Of Selected Issues

Series 2012 Bank of Texas	870,000.00
Series 2013 Bank of Texas	1,690,000.00
Series 2015 FINAL	355,000.00
Series 2015 U/L Tax HIGH BID - BOSC	1,885,000.00
Series 2016 Ref FINAL (03-01-16) JPM	4,055,000.00
Series 2016A FINAL (03-10-16)	2,220,000.00
Series 2017 FINAL (10-19-17)	1,755,000.00
Series 2020 Ref FINAL (05-11-20) JPM	1,645,000.00
Series 2020 New FINAL (07-23-20) 10Years BB&T	5,195,000.00
TOTAL	19,670,000.00